SIGNODE INDUSTRIAL GROUP

FOR IMMEDIATE RELEASE

Mark Burgess Joins Signode Industrial Group as CEO

Executive Brings 20 Years of Industrial Experience to Leadership Position

Glenview, IL – May 1, 2014 -- Mark Burgess, former CEO of Graham Packaging and Anchor Glass, became Chief Executive Officer of Signode Industrial Group following the acquisition of the company by the Carlyle Group (NASDAQ:CG), a leading global alternative asset manager.

Brian Bernasek, Managing Director in Carlyle's U.S. Buyout group, said, "We welcome Mark to the Carlyle and Signode Industrial Group families. He is a seasoned executive with extensive experience leading and growing industrial companies. We look forward to our partnership."

Mark Burgess said, "I am excited by this opportunity to join Signode Industrial Group and work with its talented management team and employees. We see significant opportunity for growth."

With a decade of experience in the packaging industry, Mr. Burgess is the former CEO of Graham Packaging Company. Prior to his role as CEO, he held both the Chief Operating Officer and Chief Financial Officer positions. Mr. Burgess led the firm as CEO during Graham's IPO in 2010 and subsequent sale to Reynolds Group Holdings in 2011. Prior to his work with Graham, Mr. Burgess served as CEO and CFO of Anchor Glass Container Corporation, a U.S. manufacturer of glass containers.

About Signode Industrial Group

Signode Industrial Group is a \$2.4 billion leading global manufacturer of strap, stretch, and protective packaging consumables, tools and equipment. The company's products protect goods during manufacturing, transport and warehousing. In some of the company's core consumable products, recycled materials are a primary feedstock. The company's history dates back to 1913 when the Seal and Fastener Company opened in Chicago. Today, the company sells products under a broad group of well-known brands and businesses, including Acme Packaging, Angleboard, Fleetwood, Haloila, Kiwiplan, Mima, Muller, Multi-Wall, Orgapack, Shippers Products, Signode and Strapex. For more information, go to Signode Industrial Group.